

Press Release

SaarGummi on Course for Growth with a New CEO and New Management Structure

- Michael Lorig advances to CEO of the CQLT SaarGummi Group
- Automotive supplier presses ahead with business expansions in Europe, Asia and North and South America with a total of three regional presidents



Michael Lorig, CEO SaarGummi Group

Remich, Luxembourg, September 1, 2014 - Michael Lorig (46) is the new Chief Executive Officer (CEO) of CQLT SaarGummi Technologies S.à r.l. effective September 1, 2014.

He succeeds Larry Johnson, who as President is to be responsible for the company's business in North and South America and therefore one of the SaarGummi Group's three core markets.

Lorig was previously Chief Operating Officer (COO) of the automotive supply company specializing in seals, and managed the SaarGummi Group's global restructuring program, which has now been successfully completed, since its takeover by the state-owned Chinese company CQLT in June 2011. Michael Lorig is an experienced expert in the seal industry and automotive sector.

„Michael Lorig knows SaarGummi like no other and I am pleased that he and the country heads will drive the Group's global presence further forward to lasting effect,“ says Zhang Wenqing, Board Chairman of CQLT.

„I thank Larry Johnson, who to this day has done an outstanding job as CEO and, as a native of the USA, can now focus 100 percent on his core market.“

Larry Johnson remains a member of the SaarGummi Group's Management Board.

„My aim is to strengthen SaarGummi's global footprint with an extended portfolio, strategic international growth and targeted investments, thereby creating the conditions to step up to become the industry leader,“ says Michael Lorig. „With the ongoing support of our parent company CQLT and a first-class management team in all of our markets at my side, I look forward to my new role.“

Chen Yong will take responsibility for the Asia-Pacific region as Regional President.

Earlier this year the SaarGummi Group hired Piotr Gaska as the new President responsible for the entire European region, thereby completing the three-member management team for the individual regions.

About the SaarGummi Group

SaarGummi Group is a leading manufacturer of innovative sealing systems featuring high-quality technology for the automotive industry. The company operates worldwide out of 14 locations in Europe, North and South America and Asia with a total of around 6,200 employees. The SaarGummi Group has belonged to the Chinese state-owned corporation CQLT, a top-500 company in China, since 2011.

Pressestelle SaarGummi Group
Anja Lewer
Senior Manager Marketing
CQLT SaarGummi Technologies S.à r.l
9, op der Kopp
L-5544 Remich
T: + 49 151 26 45 44 35
E: Anja.Lewer@saargummi.lu
group.saargummi.com