

Press Release

Stefan Kurtze new Chief Financial Officer of the CQLT SaarGummi group



Remich, Luxembourg, July, 1st 2015 - Stefan Kurtze (46) is the new Chief Financial Officer (CFO) of CQLT SaarGummi Technologies S.à.r.l., effective July, 1st 2015. With his extensive operational experience combined with the international Automotive Industry knowledge, Kurtze will help strenghten the SaarGummi group as it continues to grow. From 2007 until 2011 Stefan Kurtze was managing the site of BMW group in New Zealand as Chief Financial Officer, before he managed the "Group Strategic Planning" in the BMW head office in Munich.

"We are glad we have been able to bring aboard such an experienced international manager. Stefan Kurtze brings the expertise and track record of a successful CFO, along with the hands-on business experience of a seasoned operations executive. His global experience, especially in the automotive industry will be very valuable for our strategy of global growth", says Michael Lorig, CEO of the CQLT SaarGummi group.

Caption: Stefan Kurtze, new CFO of the CQLT SaarGummi group

About the SaarGummi Group

SaarGummi is a leading manufacturer of innovative sealing systems featuring high-quality technology for the automotive industry. The company operates worldwide out of 15 locations in Europe, North and South America and Asia with a total of around 6,200 employees. The SaarGummi Group has belonged to the Chinese state-owned corporation CQLT, a top-500 company in China, since 2011.

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